



Financial Statements of

**CAPE BRETON-VICTORIA
REGIONAL SCHOOL BOARD**

Year ended March 31, 2010

CAPE BRETON-VICTORIA REGIONAL SCHOOL BOARD

Financial Statements

March 31, 2010

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AUDITORS' REPORT

To the Chairperson and Board Members
Cape Breton-Victoria Regional School Board

We have audited the statement of financial position of the Cape Breton-Victoria Regional School Board as at March 31, 2010 and the statements of operations, accumulated surplus, changes in net financial assets and cash flows for the year then ended. These financial statements are the responsibility of the School Board's management. Our responsibility is to express an opinion on these financial statements based on our audit.

Except as explained in the following paragraph, we conducted our audit in accordance with Canadian generally accepted auditing standards. Those standards require that we plan and perform an audit to obtain reasonable assurance whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation.

In common with all school boards in Nova Scotia, the Board is required to report school-based funds in its financial activities, the completeness of which is not subject to satisfactory audit verification. Accordingly, we were not able to determine whether any adjustments might be necessary to school-based funds, revenue, expenditure, excess of revenue over expenditure, assets and surplus.

In our opinion, except for the effect of adjustments, if any, we might have determined to be necessary had we been able to satisfy ourselves concerning the completeness of school-based funds referred to in the preceding paragraph, these financial statements present fairly, in all material respects, the financial position of the School Board as at March 31, 2010 and the results of its operations and cash flows for the year then ended in accordance with Canadian generally accepted accounting principles established for regional school boards in the Province of Nova Scotia.

Our audit was conducted for the purpose of forming an opinion on the basic financial statements taken as a whole. The supplementary information included in the schedules is presented for purposes of additional analysis and is not a required part of the basic financial statements. Such supplementary information has not been subjected to the auditing procedures applied in the examination of the basic financial statements and, accordingly, we express no opinion on it.

MGM & Associates

Chartered Accountants

Sydney, Canada

May 28, 2010

CAPE BRETON-VICTORIA REGIONAL SCHOOL BOARD

Statement of Financial Position

March 31, 2010, with comparative figures for 2009

	2010	2009
Financial Assets		
Cash and cash equivalents:		
School-based funds (note 2)	\$ 2,557,551	\$ 1,957,739
Accounts receivable:		
Province of Nova Scotia (note 3)	13,047,997	8,770,028
First Nation (note 4)	587,549	1,292,198
Government of Canada (note 5)	537,063	494,694
Other	1,005,734	1,750,548
	15,178,343	12,307,468
Retirement service awards receivable (note 6)	5,467,773	5,334,001
Restricted cash and investment - scholarships	554,183	560,029
Total financial assets	23,757,850	20,159,237
Financial Liabilities		
Cheques issued in excess of funds on deposit	1,735,585	1,385,483
Payable and accruals -- trade	6,237,332	2,257,721
Teachers' salary payable	2,940,960	4,594,855
Non-teaching vacation pay payable	1,294,783	1,123,379
Other salary payable	1,463,798	1,184,467
	13,672,458	10,545,905
Payables and accruals -- government:		
Province of Nova Scotia	26,200	23,082
Government of Canada	8,515	10,849
Municipalities	80,469	23,574
	115,184	57,505
Deferred revenues	2,001,902	2,186,810
Retirement service awards obligation (note 6)	5,467,773	5,334,001
Scholarship trust funds	554,183	560,029
Total financial liabilities	21,811,500	18,684,250
Net Financial Assets	1,946,350	1,474,987
Non-Financial Assets		
Prepaid expenses	685,932	616,765
Tangible capital assets (note 7)	177,870	187,283
Total non-financial assets	863,802	804,048
Accumulated surplus	\$ 2,810,152	\$ 2,279,035

Commitments (note 13)

Contingencies (note 14)

See accompanying notes to financial statements.

On behalf of the Board:

_____ Chairperson

_____ Board Member

CAPE BRETON-VICTORIA REGIONAL SCHOOL BOARD

Statement of Operations

Year ended March 31, 2010, with comparative figures for 2009

	2010	2010	2009
	Budget	Actual	Actual
Revenue (Schedule A):			
Province of Nova Scotia	\$ 123,843,500	\$ 139,071,553	\$ 129,920,855
Government of Canada	1,214,000	1,030,099	1,197,818
Municipal contributions	12,716,700	12,716,712	12,496,800
Other revenues	3,910,531	3,808,135	4,021,936
School-based funds (note 2)	—	6,653,233	5,519,809
	141,684,731	163,279,732	153,157,218
Expenditures (Schedule B):			
Board governance	366,120	364,837	346,863
Regional management	3,191,613	3,426,506	3,222,602
School management and support	16,118,361	16,973,659	16,335,762
Instructional and school services	72,111,594	75,355,544	73,349,826
Student support	23,264,597	22,393,809	21,231,975
Adult and community education	953,087	978,258	811,142
Property services	17,327,553	27,798,299	23,240,705
Student transportation	6,558,684	7,240,446	6,716,449
Other programs	1,713,122	2,068,060	2,053,842
Tangible capital asset amortization	80,000	95,776	100,845
School-based funds (note 2)	—	6,053,421	5,368,402
	141,684,731	162,748,615	152,778,413
Excess of revenue over expenditures	\$ —	\$ 531,117	\$ 378,805

See accompanying notes to financial statements.

CAPE BRETON-VICTORIA REGIONAL SCHOOL BOARD

Statement of Accumulated Surplus

Year ended March 31, 2010, with comparative figures for 2009

	2010	2009
Accumulated surplus, beginning of year	\$ 2,279,035	\$ 1,900,230
Excess of revenue over expenditures	531,117	378,805
Accumulated surplus, end of year	\$ 2,810,152	\$ 2,279,035

Accumulated surplus consisting of:

Unrestricted	\$ 252,601	\$ 321,296
Internally restricted funds:		
School-based funds	2,557,551	1,957,739
Balance, end of year	\$ 2,810,152	\$ 2,279,035

See accompanying notes to financial statements.

CAPE BRETON-VICTORIA REGIONAL SCHOOL BOARD

Statement of Change in Net Financial Assets

Year ended March 31, 2010, with comparative figures for 2009

	2010	2009
Net financial assets, beginning of year	\$ 1,474,987	\$ 1,037,620
Changes during the year:		
Excess of revenue over expenditures	531,117	378,805
Acquisition of tangible capital assets	(86,363)	(132,913)
Amortization of tangible capital assets	95,776	100,845
Increase (decrease) in prepaid expenses	(69,167)	90,630
Increase in net financial assets	471,363	437,367
Net financial assets, end of year	\$ 1,946,350	\$ 1,474,987

CAPE BRETON-VICTORIA REGIONAL SCHOOL BOARD

Statement of Cash Flows

Year ended March 31, 2010, with comparative figures for 2009

	2010	2009
Cash provided by (used in):		
Operating activities:		
Excess of revenue over expenditures	\$ 531,117	\$ 378,805
Non-cash items:		
Tangible capital asset amortization	95,776	100,845
Cash used in operating activities	626,893	479,650
Change in non-cash operating working capital:		
Increase in accounts receivable	(2,870,875)	(2,240,478)
Decrease (increase) in prepaid expenses	(69,167)	90,630
Increase (decrease) in accounts payable trade	3,979,611	(462,884)
Increase (decrease) in salaries payable	(1,203,160)	2,011,227
Increase (decrease) in payables and accruals – government	57,679	(25,817)
Decrease in deferred revenue	(184,908)	(688,990)
Decrease in Teachers' training fund	–	(50,000)
	336,073	(886,662)
Financing activities:		
Purchase of tangible capital assets	(86,363)	(132,913)
Increase (decrease) in cash and cash equivalents	249,710	(1,019,575)
Cash and cash equivalents, beginning of year	572,256	1,591,831
Cash and cash equivalents, end of year	\$ 821,966	\$ 572,256
Represented on the financial statements by:		
Cheques issued in excess of funds on deposit	\$ (1,735,585)	\$ (1,385,483)
Cash and cash equivalents: school-based funds	2,557,551	1,957,739
	\$ 821,966	\$ 572,256
Supplemental cash flow information:		
Interest received	\$ 11,837	\$ 59,342
Interest paid	5,740	–

See accompanying notes to financial statements.

CAPE BRETON-VICTORIA REGIONAL SCHOOL BOARD

Scholarship Fund Balance Sheet

March 31, 2010, with comparative figures for 2009

	2010	2009
Assets		
Cash and investments	\$ 554,183	\$ 560,029
Equity		
Rossetti	\$ 173,659	\$ 171,642
Townsend	988	1,059
McDonagh	5,403	5,607
Panagiotakos	9,087	9,476
McQuarrie	3,201	3,244
Annie Hall	1,937	2,029
C.J.C.B.	4,494	4,494
Daniel Munroe	3,015	3,117
John D. MacLeod Memorial	1,005	1,041
Annie Bell Grady Memorial	21,078	21,497
T.L. Sullivan Memorial	1,955	2,097
Adult High School	44	44
O'Connell	150,546	153,566
Mary Elizabeth Brennan	2,309	2,415
William Hilchie Memorial	3,023	3,156
Isabel MacDermid Memorial	3,483	3,495
Wendell & Diane Coldwell Memorial	1,334	1,826
Jon David Corbett	3,044	3,157
Leonard Matheson	1,425	1,474
Ellen Dunn Balah	3,437	3,673
George MacKay Bursary	145,475	146,605
Minor Hockey	10,367	11,325
Fine Arts	3,874	3,990
	\$ 554,183	\$ 560,029

See accompanying notes to financial statements.

On behalf of the Board:

_____ Chairperson

_____ Board Member

CAPE BRETON-VICTORIA REGIONAL SCHOOL BOARD

Statement of Continuity of Scholarship Fund

Year ended March 31, 2010, with comparative figures for 2009

	Rossetti	Townsend	McDonagh	Panagiotakos	McQuarrie	Annie Hall	C.J.C.B.	Munroe
Balance, beginning of year	\$ 171,642	\$ 1,059	\$ 5,607	\$ 9,476	\$ 3,244	\$ 2,029	\$ 4,494	\$ 3,117
Interest earned	6,517	4	21	36	97	8	-	13
	178,159	1,063	5,628	9,512	3,341	2,037	4,494	3,130
Scholarship awarded	4,500	75	225	425	140	100	-	115
Balance, end of year	\$ 173,659	\$ 988	\$ 5,403	\$ 9,087	\$ 3,201	\$ 1,937	\$ 4,494	\$ 3,015

	MacLeod	Grady	Sullivan	Adult High School	O'Connell	Brennan	Hilchie	MacDermid
Balance, beginning of year	\$ 1,041	\$ 21,497	\$ 2,097	\$ 44	\$ 153,566	\$ 2,415	\$ 3,156	\$ 3,495
Interest earned	4	81	8	-	580	9	12	98
	1,045	21,578	2,105	44	154,146	2,424	3,168	3,593
Scholarship awarded	40	500	150	-	3,600	115	145	110
Balance, end of year	\$ 1,005	\$ 21,078	\$ 1,955	\$ 44	\$ 150,546	\$ 2,309	\$ 3,023	\$ 3,483

	Coldwell	Corbett	Matheson	Dunn Balah	Mackay	Minor Hockey	Fine Arts	2010 Total	2009 Total
Balance, beginning of year	\$ 1,826	\$ 3,157	\$ 1,474	\$ 3,673	\$ 146,605	\$ 11,325	\$ 3,990	\$ 560,029	\$ 557,864
Interest earned	8	12	6	14	2,145	42	1	9,716	17,340
	1,834	3,169	1,480	3,687	148,750	11,367	3,991	569,745	575,204
Scholarship awarded	500	125	55	250	3,275	1,000	117	15,562	15,175
Balance, end of year	\$ 1,334	\$ 3,044	\$ 1,425	\$ 3,437	\$ 145,475	\$ 10,367	\$ 3,874	\$ 554,183	\$ 560,029

See accompanying notes to financial statements.

CAPE BRETON-VICTORIA REGIONAL SCHOOL BOARD

Notes to Financial Statements

Year ended March 31, 2010

The Cape Breton-Victoria Regional School Board is incorporated under the provisions of the Education Act of the Province of Nova Scotia and its principal business activity is operating a regional school system serving the Cape Breton Regional Municipality and the Municipality of the County of Victoria. The Board is registered as a charitable organization under the Income Tax Act and, therefore, is exempt from income tax and may issue official receipts to donors for income tax purposes.

1. Significant accounting policies:

Basis of accounting:

These financial statements are prepared in accordance with Canadian generally accepted accounting principles for the public sector which, for purposes of the School Board's financial statements, are represented by accounting recommendations of the Public Sector Accounting Board (PSAB) of the Canadian Institute of Chartered Accountants (CICA), supplemented where appropriate by other CICA accounting standards or pronouncements.

These financial statements have been prepared using the following significant accounting policies:

(a) Revenues:

Revenues are recognized on an accrual basis. Grants received, donations and fees collected in advance of the provision or use of related services are deferred. The main components of revenue are funding from the Province of Nova Scotia, Government of Canada and Municipal contributions.

Each year, contributions by volunteers support the delivery of certain programs within schools. Due to the difficulty in determining or otherwise estimating the value of these contributions and because these services are not otherwise purchased, contributed services are not quantified and recognized in these financial statements.

(b) Expenditures:

Expenditures are recorded on an accrual basis and include the cost of supply inventories purchased during the year. Provisions are made for contingent liabilities when it is likely that a liability exists and the amount can be reasonably determined. These provisions are updated as estimates are revised.

(c) Financial assets:

Cash and cash equivalents are recorded at cost which approximates market value.

Accounts receivable are recorded at the principal amount less valuation allowance. These allowances are recorded where collectability is considered doubtful.

CAPE BRETON-VICTORIA REGIONAL SCHOOL BOARD

Notes to Financial Statements

Year ended March 31, 2010

1. Significant accounting policies (continued):

(d) Liabilities:

Teachers' salary and benefit costs are accrued at year end. As directed by the Province of Nova Scotia, an offsetting receivable is recorded from the Province. The annual accrual and offsetting receivable are adjusted as required.

Salaries, vacation pay and benefits of non-teaching employees are also accrued at year end. There is no equivalent offsetting receivable from the Province except for vacation pay.

(e) Net financial assets:

Net financial assets represents the financial assets less direct liabilities of the School Board.

(f) Non-financial assets:

Tangible capital assets have useful lives extending beyond the accounting period, are held for use in the production or supply of goods and services and are not intended for sale in the ordinary course of operations. Tangible capital assets are recorded at gross historical cost (or estimated cost when the actual cost is unknown) and include all costs directly attributable to the acquisition, construction, development and installation of the tangible capital asset, except interest. Contributions are not netted against the cost of the related tangible asset. All tangible capital assets are capitalized in accordance with Province of Nova Scotia thresholds and are amortized over the estimated useful life of the asset. The amortization expense is recorded in the statement of operations.

Amortization of tangible capital assets is provided using the following methods and annual rate:

Asset	Basis	Rate
Service vehicles	Declining balance	35%

Prepaid expenses are cash disbursements or other transfers of economic resources for goods or services, other than tangible capital assets and inventories of supplies, of which some or all will provide economic benefits in one or more future periods. The prepaid amount is recognized as an expense in the year the good or service is used or consumed.

(g) Accumulated surplus:

Accumulated surplus represents the financial assets and non-financial assets of the School Board less the liabilities. This represents the accumulated balance of net surplus arising from the operations of the School Board.

CAPE BRETON-VICTORIA REGIONAL SCHOOL BOARD

Notes to Financial Statements, continued

Year ended March 31, 2010

1. Significant accounting policies (continued):

(h) Scholarship trust funds under administration:

The scholarship trust funds represent capital contributed in trust from which the income thereon is used to provide scholarships for eligible students. A schedule of trust funds is included in the financial statements.

(i) Use of estimates:

The preparation of the financial statements requires management to make a number of estimates and assumptions relating to the reported amounts of assets and liabilities, the disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenue and expenditures during the year. Actual results could differ from those estimates.

2. School-based funds:

These financial statements include funds arising from certain school and student activities that are controlled and administered locally by each school, but for which the Board is accountable. Revenue from school-based funds is recognized as the funds are received. School fund activities are recorded as funds are expended.

Changes in cash held by schools are as follows:

	2010	2009
Opening balance	\$ 1,957,739	\$ 1,806,332
Additions to school-based funds	6,653,233	5,519,809
School funded activities	(6,053,421)	(5,368,402)
	<u>\$ 2,557,551</u>	<u>\$ 1,957,739</u>

CAPE BRETON-VICTORIA REGIONAL SCHOOL BOARD

Notes to Financial Statements, continued

Year ended March 31, 2010

3. Accounts receivable, Province of Nova Scotia:

	2010	2009
TCA capital	\$ 7,432,206	\$ 1,516,515
Teachers' salary accrual	2,940,960	2,902,300
Teachers' retroactive pay	—	1,692,555
Non-teaching vacation pay accrual	—	1,123,379
Information economy initiative	157,758	184,318
International student program	225,300	225,350
Gas tax rebate	86,912	220,437
CUPE framework retroactive pay	—	507,608
CUPE contract retroactive pay	1,789,755	—
P-3 refresh	204,378	204,378
Other	210,728	193,188
	\$13,047,997	\$ 8,770,028

4. Accounts receivable, First Nation:

	2010	2009
Tuition receivable	\$ 964,039	\$ 1,292,198
Less allowance for doubtful accounts	376,490	—
	\$ 587,549	\$ 1,292,198

5. Accounts receivable, Government of Canada:

	2010	2009
Harmonized sales tax	\$ 537,063	\$ 494,694

CAPE BRETON-VICTORIA REGIONAL SCHOOL BOARD

Notes to Financial Statements, continued

Year ended March 31, 2010

6. Retirement service awards:

Teachers receive a service award upon retirement, disability, death or termination, when entitled to a vested pension, under the contracts between the Nova Scotia Teachers' Union local and the predecessor boards. The contracts prescribe the formulae used in calculating the payment as well as the period over which the payment is to be made.

The Province of Nova Scotia assumed responsibility for the payment of service awards for all qualifying School Board employees effective April 1, 2002. As a result, school boards were required to make certain entries on their financial statements beginning with the year ending March 31, 2002, to record the value of projected liabilities, as well as a corresponding receivable from the Province of Nova Scotia. These entries have been determined by the Nova Scotia Department of Finance in relation to an independent actuarial evaluation performed for them. This evaluation calculated the present value of the service awards payable for past services for the School Board to be \$5,467,773 as of March 31, 2010 (2009 - \$5,334,001).

The information below provides further detail on the calculation of the accrued retirement service award obligations.

	2010		2009	
	Actual Obligation	Unamortized Losses	Total	Total
Beginning of year	\$ 5,613,420	\$ (279,419)	\$ 5,334,001	\$ 4,982,291
Current service cost	425,700	—	425,700	508,800
Interest cost	265,100	—	265,100	314,600
Actuarial losses	101,000	(101,000)	—	—
Amortization of actuarial losses	—	66,897	66,897	141,040
Benefit payments	(623,925)	—	(623,925)	(612,730)
	\$ 5,781,295	\$ (313,522)	\$ 5,467,773	\$ 5,334,001

The information below provides further detail on the calculation of retirement service award.

	2010	2009
Current service cost	\$ 425,700	\$ 508,800
Interest obligation	265,100	314,600
Amortization of actuarial losses	66,897	141,040
	\$ 757,697	\$ 964,440

CAPE BRETON-VICTORIA REGIONAL SCHOOL BOARD

Notes to Financial Statements, continued

Year ended March 31, 2010

7. Tangible capital assets:

	2010		2009	
	Cost	Accumulated amortization	Net	Net
Service vehicles	\$ 643,150	\$ 465,280	\$ 177,870	\$ 187,283

8. Deferred teachers' salaries:

Under the terms of the teachers' contract, the School Board withholds a portion of certain eligible teachers' salaries and deposits it with the Nova Scotia Teachers' Credit Union. These amounts are subsequently withdrawn by the teachers in a year when they are on leave of absence. As at March 31, 2010, the Board had \$721,292 (2009 - \$606,928) of such funds on deposit together with a corresponding liability to these teachers which amounts have not been included in these financial statements.

9. Pension plans:

(a) Teachers

The School Board's teachers are members of the pension plan established by the Province of Nova Scotia pursuant to the Teachers' Pension Act. The Province of Nova Scotia has accepted responsibility for funding this plan and accordingly, no provision is included in the Board's financial statements for the related pension amounts.

(b) Non-teachers

The School Board's Canadian Union of Public Employees (CUPE) staff participate in a money purchase pension plan which is accounted for by the School Board as a defined contribution plan, and as such, no accrued liability is recorded in the financial statements. Employer pension costs of \$1,255,534 (2009 - \$1,102,790) are included in these financial statements which represent the cost of employer contributions for current service of participating employees during the year. Employees and the School Board both contribute at the rate of 5% of pensionable earnings.

The School Board also contributes to an RRSP plan for its confidential non-CUPE employees. Employees and the School Board both contribute at the rate of 9% of pensionable earnings. Included in the March 31, 2010 financial statements are employer contributions of \$56,754 (2009 - \$55,647), which represents the pension cost to the School Board.

CAPE BRETON-VICTORIA REGIONAL SCHOOL BOARD

Notes to Financial Statements, continued

Year ended March 31, 2010

10. Insurance

The School Board is a member of the School Insurance Exchange, which provides all insurance coverage, with the exception of fleet insurance, which is contracted to a private carrier.

11. Related party transactions:

These financial statements do not include certain expenditures paid on behalf of the Board by the Province of Nova Scotia, including but not limited to:

- P-3 schools and facilities leases and operating costs, and
- Payments for the teachers' pension plans and medical premiums.

12. Fair value of financial assets and liabilities:

The fair value of the Board's accounts receivable, restricted cash and investment - scholarships and related liability - scholarship trust funds, retirement service awards receivable and related obligation, cash and cash equivalents, payable and accruals - trade, teachers salary payable, non-teaching vacation pay payable, other salary payables, payables and accruals - government and cheques issued in excess of funds on deposit approximate their carrying amounts due to the immediate short-term maturity of these financial statements.

13. Commitments:

The Board has entered into agreements to lease equipment for various periods until 2014. Minimum annual lease payments are as follows:

	Equipment
2011	\$ 153,985
2012	56,904
2013	19,500
2014	1,319

CAPE BRETON-VICTORIA REGIONAL SCHOOL BOARD

Notes to Financial Statements, continued

Year ended March 31, 2010

14. Contingencies:

- (a) The Board has not recognized in these financial statements, the liability associated with accumulated sick leave earned by the teachers as the liability cannot be reasonably estimated.
- (b) An actuarial valuation has not been conducted to determine the obligation for service awards for non-teaching employees, and therefore no obligation is reflected in the financial statements. These obligations will be fully funded by the Province of Nova Scotia.
- (c) Cape Breton-Victoria Regional School Board is a subscriber to a self-insurance plan with the Nova Scotia School Insurance Exchange with all school boards in Nova Scotia and the community college.

The Exchange covers property, liability and errors and omissions insurance for all subscribers for claims within a self-insured retention per occurrence with an annual aggregate per policy.

The Board has incurred insurance assessments from the Exchange for the year of \$561,250 and no further assessments are expected for claim liabilities as at March 31, 2010. The Exchange currently meets the minimum capital test established by the Superintendent of Insurance for the Province of Nova Scotia.

- (d) The Board has not recognized any liability for contingent environmental liabilities in these financial statements. Management believes these obligations will be fully funded by the Province of Nova Scotia.

CAPE BRETON-VICTORIA REGIONAL SCHOOL BOARD

Schedule A - Supplementary Details of Revenue

Year ended March 31, 2010, with comparative figures for 2009

	2010		2009
	Budget	Actual	Actual
Province of Nova Scotia:			
Operating	\$ 119,878,200	\$ 121,304,188	\$ 116,679,300
Restricted	3,294,100	7,914,271	7,325,190
Capital	126,200	9,242,947	5,232,325
Grants	545,000	610,147	684,040
Total Province of Nova Scotia	\$ 123,843,500	\$ 139,071,553	\$ 129,920,855
Government of Canada:			
INAC	\$ 1,037,000	\$ 843,665	\$ 1,035,519
Secretary of State	177,000	186,434	162,299
Total Government of Canada	\$ 1,214,000	\$ 1,030,099	\$ 1,197,818
Other revenues:			
Board generated – other	\$ 3,465,081	\$ 3,393,034	\$ 3,562,407
Tuition – students	305,000	313,710	293,364
Rentals	90,450	95,295	106,823
Investment interest	50,000	6,096	59,342
Total other revenue	\$ 3,910,531	\$ 3,808,135	\$ 4,021,936
School-based funds	\$ –	\$ 6,653,233	\$ 5,519,809

CAPE BRETON-VICTORIA REGIONAL SCHOOL BOARD

Schedule B - Supplementary Details of Expenditures

Year ended March 31, 2010, with comparative figures for 2009

	2010		2009
	Budget	Actual	Actual
Board governance:			
Board members	\$ 162,984	\$ 168,859	\$ 152,957
Board secretary	52,358	49,360	46,134
NSSBA dues	150,778	146,618	147,772
Total Board governance	\$ 366,120	\$ 364,837	\$ 346,863
Regional management:			
Management services	\$ 1,437,888	\$ 1,436,565	\$ 1,392,998
Financial services	1,271,827	1,434,550	1,300,287
Human resource services	421,633	474,229	451,478
Communication services	60,265	81,162	77,839
Total regional management	\$ 3,191,613	\$ 3,426,506	\$ 3,222,602
School management and support:			
School management	\$ 11,705,852	\$ 12,067,680	\$ 10,833,782
Program and curriculum support	4,295,312	4,742,999	5,314,443
ITS site specific	117,197	162,980	187,537
Total school management	\$ 16,118,361	\$ 16,973,659	\$ 16,335,762
Instructional and school services:			
Instruction	\$ 71,422,755	\$ 74,427,284	\$ 69,911,402
Guidance services	34,813	27,742	2,664,769
Library services	614,026	875,569	738,563
ITS instructional	40,000	24,949	35,092
Total instructional and school services	\$ 72,111,594	\$ 75,355,544	\$ 73,349,826
Student support:			
Program management	\$ 300,497	\$ 307,491	\$ 319,103
Instruction	14,676,511	14,553,633	13,683,078
Program and curriculum support	8,287,589	7,532,685	7,229,794
Total student support	\$ 23,264,597	\$ 22,393,809	\$ 21,231,975

CAPE BRETON-VICTORIA REGIONAL SCHOOL BOARD

Schedule B - Supplementary Details of Expenditures (Cont'd)

Year ended March 31, 2010, with comparative figures for 2009

	2010		2009
	Budget	Actual	Actual
Adult and community education:			
Program management	\$ 821,887	\$ 840,432	\$ 687,263
Program and curriculum support	131,200	137,826	123,879
Total adult and community education	\$ 953,087	\$ 978,258	\$ 811,142
Property services:			
Management services	\$ 411,299	\$ 516,049	\$ 543,839
Custodial services	5,206,517	6,730,102	6,087,281
Maintenance services	11,284,737	20,161,303	16,240,721
Grounds services	425,000	390,845	368,864
Total property services	\$ 17,327,553	\$ 27,798,299	\$ 23,240,705
Student transportation:			
Management services	\$ 447,202	\$ 548,149	\$ 475,544
Transportation (Board)	2,446,350	2,506,371	3,480,260
Maintenance (Board)	3,360,132	3,918,401	2,462,968
Transportation (Contract)	305,000	267,525	297,677
Total student transportation	\$ 6,558,684	\$ 7,240,446	\$ 6,716,449
School funded activities	\$ —	\$ 6,053,421	\$ 5,368,402